

Tuesday, 2 August 2022

Flow Power furthers its commitment to supporting renewable generation by signing a 40 MW 10-year PPA with Neoen's Goyder South Stage 1 wind farm.

Flow Power, one of Australia's fastest-growing energy retailers, has signed a 10-year Power Purchase Agreement (PPA), with Neoen's Goyder South Stage 1 wind farm in South Australia.

Goyder South Stage 1 is the first stage of Neoen's flagship project known as Goyder Renewables Zone, a hybrid wind, solar and storage project located near Burra in South Australia.

Stage 1 of the project comprises of 75 wind turbines with a generation capacity of 412 MW, is currently under construction. Flow Power has agreed to purchase close to 10% of the project's generation capacity through the PPA. Flow Power's long-term commitment provides greater revenue security and stability for the Goyder South Stage 1 project as it progresses with construction.

The 40 MW agreement brings Flow Power's total renewable energy portfolio to 367 MW, strengthening the organisation's commitment to creating Australia's renewable energy future.

By purchasing a significant amount of the project's output, Flow Power will be able to provide more renewable energy to meet the PPA demand from its retail customers in South Australia.

Flow Power CEO, **Matthew van der Linden**, said: "Flow Power is proud to be supporting Neoen's Goyder South Stage 1 project with our long-term PPA commitment. This PPA represents a significant contribution to Flow Power's renewable energy portfolio and will enable us to continue providing Australian energy users access to leading clean energy projects."

The project will deliver considerable positive contributions to the local community and environment. Goyder South Stage 1 will create over 400 construction jobs and 12 full-time permanent positions and will share substantial ongoing economic advantages with the local community and Traditional Owners, the Ngadjuri.

"We would like to congratulate the Neoen team for their excellence throughout the PPA process as well as the significant community benefits, they have been able to deliver as part of the project." Said Mr. van der Linden.

Louis de Sambucy, Neoen Australia's Managing Director commented: "We are delighted to sign our first PPA with Flow Power, who have the ability to deliver competitively priced renewable energy and emissions reductions to a wide range of Australian businesses. Goyder South is Neoen's most competitive project which also unlocks excellent regional economic and local community outcomes."

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About Flow Power

Flow Power is an electricity retailer transforming the way Australian businesses buy their electricity. Since 2008 the company has found new and better ways to deliver reliable energy that brings costs down and puts the power back in the customer's hands. Flow Power is one of Australia's fastest-growing energy retailers, serving some of Australia's best-loved brands and organisations, such as The Sydney Opera House, Snack Brands, Westpac, The City of Sydney, and Pernod Ricard.

For more information: www.flowpower.com.au